

Republic of the Philippines  
Province of Misamis Oriental  
**MUNICIPALITY OF ALUBIJID**

Special Education Fund  
Statement of Income & Expenses  
For the Year Ended December 31, 2012  
( With Comparative figure for CY 2011)

	<u>2012</u>	<u>2011</u>
<b>Income</b>		
Local Taxes	Php 937,365.82	Php 1,574,917.72
Permits and Licenses	-	-
Service Income	-	-
Business Income	-	-
Other Income	8,802.39	6,584.95
Total Income	<b>Php 946,168.21</b>	<b>Php 1,581,502.67</b>
<b>Less: Expense</b>		
Personal Expenses	Php -	Php -
Maintenance & Other Operating Expenses	1,364,568.87	927,774.28
Financial Expenses	-	-
Total Expenses	<b>Php 1,364,568.87</b>	<b>Php 927,774.28</b>
Net Operating Income	<b>Php (418,400.66)</b>	<b>Php 653,728.39</b>
Add: Subsidies from other Funds	-	-
Total	<b>Php (418,400.66)</b>	<b>Php 653,728.39</b>
<b>Less:</b>		
Subsidies to other Funds	Php -	Php -
Subsidies to other LGU's	-	-
Subsidies to NGA's	-	-
Subsidies to NGO's/ PO's	-	-
Income before Extraordinary Items	<b>Php (418,400.66)</b>	<b>Php 653,728.39</b>
Add: Extraordinary Items-Prior years Adjustments	-	-
<b>NET INCOME</b>	<b>Php (418,400.66)</b>	<b>Php 653,728.39</b>

Certified Correct:

  
WELIA S. SUEZO

Municipal Accountant- Designate

Approved by:

  
ALVIN GIOVANNI A. LABIS

Municipal Mayor